

Receipt Details

Payment for Invoice Number 418565 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number: 418565
Invoice Date: 5/23/2016 3:13:08 PM

DEB MATHEWS
315 S. PHILLIPS AVENUE
SIOUX FALLS SD 57104

Payment Type: PAD Account # 17581813
Total: \$10.00
PAD Remaining Balance: \$994.00

Description	Amount	Quantity
Bond Information Statement	\$10.00	1

Print this page

Meierhenry Sargent LLP

ATTORNEYS AT LAW

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MAY 23 2016
S.D. SEC. OF STATE

Mark V. Meierhenry
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DEB MATHEWS, Certified Paralegal
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May 20, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Arlington, Kingsbury County, South Dakota
\$2,800,000 Electrical Surcharge Revenue Bonds, Series 2016A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

STATE OF SOUTH DAKOTA
CITY OF ARLINGTON
COUNTY OF KINGSBURY
ELECTRICAL SURCHARGE REVENUE BONDS, SERIES 2016

RECEIVED

MAY 23 2016

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Arlington.
2. Designation of issue: Electrical Surcharge Revenue Bonds, Series 2016
3. Date of issue: May 20, 2016
4. Purpose of issue: To provide funds for the purpose of financing the all or a portion of the cost of certain improvements to the municipal electric utility and to pay certain costs of issuance.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$2,800,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Electrical Surcharge Revenue Bonds, Series 2016 is true and correct on this 20th day of May 2016.


By: Sue Falconer
Its: Finance Officer

\$2,800,000

City of Arlington, South Dakota

Electric Revenue Bonds, Series 2016

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/20/2016	-	-	-	-
12/01/2016	-	-	37,107.06	37,107.06
06/01/2017	115,000.00	0.900%	34,970.00	149,970.00
12/01/2017	-	-	34,452.50	34,452.50
06/01/2018	120,000.00	1.100%	34,452.50	154,452.50
12/01/2018	-	-	33,792.50	33,792.50
06/01/2019	120,000.00	1.250%	33,792.50	153,792.50
12/01/2019	-	-	33,042.50	33,042.50
06/01/2020	120,000.00	1.400%	33,042.50	153,042.50
12/01/2020	-	-	32,202.50	32,202.50
06/01/2021	120,000.00	1.550%	32,202.50	152,202.50
12/01/2021	-	-	31,272.50	31,272.50
06/01/2022	125,000.00	1.700%	31,272.50	156,272.50
12/01/2022	-	-	30,210.00	30,210.00
06/01/2023	125,000.00	1.850%	30,210.00	155,210.00
12/01/2023	-	-	29,053.75	29,053.75
06/01/2024	130,000.00	2.100%	29,053.75	159,053.75
12/01/2024	-	-	27,688.75	27,688.75
06/01/2025	130,000.00	2.100%	27,688.75	157,688.75
12/01/2025	-	-	26,323.75	26,323.75
06/01/2026	135,000.00	2.300%	26,323.75	161,323.75
12/01/2026	-	-	24,771.25	24,771.25
06/01/2027	135,000.00	3.000%	24,771.25	159,771.25
12/01/2027	-	-	22,746.25	22,746.25
06/01/2028	140,000.00	3.000%	22,746.25	162,746.25
12/01/2028	-	-	20,646.25	20,646.25
06/01/2029	145,000.00	3.000%	20,646.25	165,646.25
12/01/2029	-	-	18,471.25	18,471.25
06/01/2030	150,000.00	3.000%	18,471.25	168,471.25
12/01/2030	-	-	16,221.25	16,221.25
06/01/2031	155,000.00	3.000%	16,221.25	171,221.25
12/01/2031	-	-	13,896.25	13,896.25
06/01/2032	155,000.00	3.100%	13,896.25	168,896.25
12/01/2032	-	-	11,493.75	11,493.75
06/01/2033	160,000.00	3.250%	11,493.75	171,493.75
12/01/2033	-	-	8,893.75	8,893.75
06/01/2034	165,000.00	3.250%	8,893.75	173,893.75
12/01/2034	-	-	6,212.50	6,212.50
06/01/2035	175,000.00	3.500%	6,212.50	181,212.50
12/01/2035	-	-	3,150.00	3,150.00
06/01/2036	180,000.00	3.500%	3,150.00	183,150.00
Total	\$2,800,000.00	-	\$921,159.56	\$3,721,159.56

Yield Statistics

Bond Year Dollars	\$31,635.56
Average Life	11.298 Years
Average Coupon	2.9117856%
Net Interest Cost (NIC)	3.0520226%
True Interest Cost (TIC)	3.0451622%
Bond Yield for Arbitrage Purposes	2.8469318%
All Inclusive Cost (AIC)	3.0678404%

IRS Form 8038

Net Interest Cost	2.8948605%
Weighted Average Maturity	11.289 Years

Arlington Electric Rev 4 | SINGLE PURPOSE | 4/28/2016 | 11:44 AM

Dougherty & Company LLC
Public Finance